



الجامعة الإسلامية العالمية ماليزيا
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P-216 An Introduction to the Theoretical Foundations of Islamic Transactions

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This book presents a study of the theoretical foundations for Islamic transactions. It provides the reader with a solid background which is essential for a comprehensive knowledge of Islamic transactions, banking and finance. The main discussions include the sources for Islamic commercial and financial laws, the objectives of Shari'ah with regard to commercial and financial transactions, property and its classifications and their implications for transactions, rights and financial rights, ownership and its types, the theory of contract, the pillars of contract, its classifications, and its options. The last chapter discusses factors that invalidate transactions such as usury/interest (riba), ambiguity (gharar), gambling (maysir), and the involvement of prohibited properties. The book is an important text not only for the students but also for all those who work in Islamic banks and financial institutions.

P-217 The Practices of Global and Traditional Management Characteristics among Senior Managers in Malaysian Cooperatives

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The practices of global and traditional management characteristics among senior managers in Malaysian cooperatives are important to ensure the survival and performance of Malaysian cooperatives. Senior management plays a very significant role to enhance the profitability of the co-operatives. Unlike traditional companies which are regulated by the Commission of Companies Malaysia, cooperatives are regulated by the Cooperative Commission of Malaysia. Despite operating under different legal framework, cooperative managers are adopting the characteristics of global managerial traits. This paper attempts to investigate the perceptions of cooperatives' senior management toward managerial roles and global skills, and aggregate the two sets of dimensions into broader categories.

P-220 Leadership and work motivation from the cross cultural perspective

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The purpose of this paper is to compare and contrast conventional management thought, its main features of leadership, and work motivation with those from an Islamic perspective. The paper fills in the literature gap that exists, despite the growing importance of a need for knowledge on management from an Islamic perspective. This paper is conceptual in nature. Therefore, the method adopted is descriptive and approached using revealed knowledge sources, as well as knowledge from conventional management literature from the cultural school of management thought. Leadership and motivational concepts in Islamic management are more comprehensive than the conventional theories. Islamic motivation frameworks also provide fundamentals for developing a strong Islamic leadership. Implications of these Islamic management concepts are not only confined to this materialistic world but also have connotation for subscribers of the belief of attaining eternal success in the hereafter. The paper gives a better understanding and guidelines for managers of multinational corporations, especially those working in Muslim countries, in order to achieve their corporate objectives successfully.